
BID FORM

TERMS AND CONDITIONS

1. The bid form should be submitted in a sealed envelope and should be addressed to the executive Director, Bhutan Youth Development Fund, Thimphu.
2. The envelope containing the sealed bid must be marked as:
“YDF Sealed Bid for Hiring Basketball Court”
“Do Not Open Before: 11:30 AM on 5th September, 2022”
3. Each page of the bid form must be duly signed by the bidder. Bid form submitted without signature of the bidder on all the pages shall be rejected.
4. The bid form must be submitted to the HR&A latest by 10:00 AM, 5th September, 2022 and the tender will be opened at 11:30 AM on the same day at YDF Conference Halls in the and awarding of winning lots shall be done on the same day.
5. The bidders have to deposit an EMD of Nu. 20,000.00 (Twenty thousand only) in the form of demand draft or cash warrant addressed to Executive Director, Bhutan Youth Development Fund, Thimphu along with the bid form. Any bid not accompanied by acceptable EMD shall be rejected.
6. The EMD of the successful bidders will be retained until the successful bidder deposits the full bid amount. The EMD of the successful bidder will be returned upon depositing the security deposit of two months (amount bid equivalent to two months).
7. The EMD of unsuccessful bidders will be refunded immediately after the decision is made by the tender committee to rent out the hall at the quoted price or not.
8. The EMD of the successful bidder shall be forfeited if the successful bidder does not deposit the 100% two months security deposit amount within 10 working days and the bid will no longer be valid.
9. The successful bidder is required to pay 25% of the tender amount at the time of acceptance of tender or the next working day and the balance amount within ten(10) working days from the date of acceptance, failing which, the offer will be cancelled and the 25% deposit shall be forfeited.
10. The EMD shall be forfeited if the bidder withdraws the bid after the bid opening.
11. It is the responsibility of the bidders to inspect the hall, thus, it will be assumed that the bidder has inspected the hall and is satisfied with the hall condition.

12. Inspection of the hall shall be allowed strictly from 30thAugust to 4th September, 2022 during office hours. No inspection shall be allowed thereafter. Complaints of any mismatch of the condition of the hall will not be entertained later.
13. The opening committee shall read the quoted bid amount to all the participants on the tender opening day.
14. If there is a tie between bidders then a lucky dip shall be held as 'YES' or 'NO' to decide the ultimate winner
15. The successful bidder will be handed over the basketball court on the day of Final Payment the security deposit.
16. After the final payment due date is lapsed, a demurrage charge of Nu. 500.00per day shall be imposed.
17. No complaint from the bidder shall be entertained once the bidding is completed.
18. **The tender committee reserves the right to accept or reject the bids without assigning any reason whatsoever. In case of misunderstanding, controversy or dispute with regard to the sealed bids, the committee's decision shall be final and binding.**
19. **The base price of the basketball court will be Nu. 180,000 and the bidders shall not bid less than the fixed base price.**
20. It is mandatory for all the bidders to quote price both in figure and in words. In case of discrepancy between the figures and words, the price quoted in words shall prevail over the figures.
21. In the event, the winning bidders fail to take the winning lot, the awarding committee reserves the right to negotiate and award the same lot to the second winning bidder at the rate quoted by the highest bidder.

PRICE SCHEDULE

Bidders to fill up their price in the table below:

Sl. No	Hall Type	Location	Base Price	Bid Amount (In figures)	Bid Amount(In Words)
1	Indoor Basketball Court	Bhutan Youth Development Fund Campus, Thimphu	Nu. 180,000(One hundred and Eighty Thousand Only)	Nu.	

Details of the bidder:

Name: _____

CID: _____

Contact No: _____

Address: _____

I _____ hereby state that I have read and understood the instructions, disclaimer and terms and conditions of the bid and shall not hold YDF responsible for any problem that may arise.

SIGNED on _____ (date) acknowledging and accepting the conditions laid down for the bid.



SIGNATURE